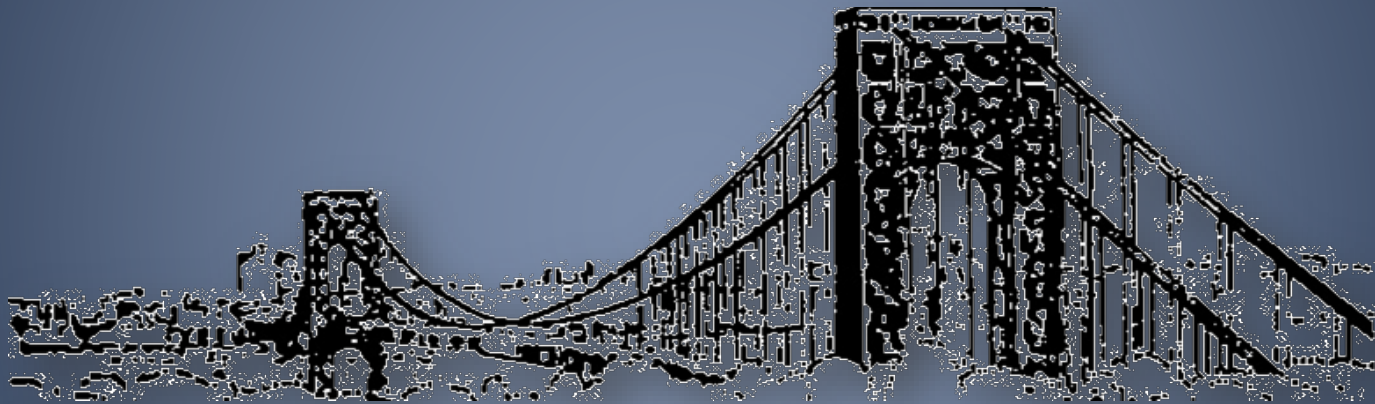


# Fort Lee



## School District

# Fort Lee School District

## PROPOSED SCHOOL BUDGET

2015-2016

PUBLIC HEARING

April 27, 2015



# Fort Lee School District

## Banked Cap

Beginning in 2011-12, a school district that has not been granted approval to exceed tax levy cap by a separate proposal was allowed to “bank” the unused tax levy for use in any of the next three succeeding budget years.



# Fort Lee School District

## Banked Cap

	12-13	13-14	14-15	15-16
Tax Levy, Inflated by 2%	52,570,886	53,455,270	54,387,718	56,547,192
Increase in Health Care Costs	518,887		206,162	209,148
Tax Levy Cap	53,089,773	53,455,270	54,593,880	56,756,340
Tax Levy	52,275,777	53,321,293	55,438,424	57,177,129
Banked Cap Available for Use in Next Three Years	813,996	133,977		
Requested Use of Banked Cap in Current Year	527,184			420,789
Available Banked Cap Carried Forward to Following Year	286,812	133,977		0
Banked Cap Available for 2016-17				0



# Fort Lee School District

## Capital Reserve

The Capital Reserve Account is used to reserve funds to implement projects in the Long-Range Facility Plan. These projects are first submitted to the State for a determination on the allocation of State funds.





# Fort Lee School District

## Capital Reserve

	14-15	15-16
Beginning Balance-7/1	2,044,628	540,678
Less: Withdrawal	(1,504,000)	
Add: Additional balance		
Interest	<u>50</u>	<u>50</u>
Ending Balance-6/30	540,678	540,728



# Fort Lee School District

## Fund Balances

	14-15	15-16
<b>Fund Balance</b>		
Beginning Balance-7/1	2,268,625	1,699,956
Less: Withdrawal	<u>(568,669)</u>	<u>(490,010)</u>
Ending Balance-6/30	1,699,956	1,209,946
 <b>Legal Reserve</b>		
Beginning Balance-7/1	180,990	
Less: Withdrawal	<u>(180,990)</u>	
Ending Balance-6/30	-	-
 <b>Debt Service</b>		
Beginning Balance-7/1	78,838	2,208
Less: Withdrawal	<u>(76,630)</u>	<u>(2,208)</u>
Ending Balance-6/30	2,208	-



# Fort Lee School District

## Estimated Revenue

Tax Levy	57,177,129
Balances Appropriated	490,010
State Aid	2,046,454
Extraordinary Aid	500,000
Miscellaneous Revenue	116,350
Semi Revenue	44,283
Federal & State Grants	1,423,148
Bal Approp-Debt Service	2,208
Debt Service Tax Levy	<u>2,994,205</u>
TOTAL REVENUE	\$ 64,793,787





# Fort Lee School District

## Appropriations

Current Expense	59,936,329
Capital Outlay/Reserve	437,897
Special Revenue	1,423,148
Debt Service	2,996,413
	<hr/>
TOTAL BUDGET	\$ 64,793,787



# Fort Lee School District

## Annual Tax Increase for an Average Home:

Assessed Value	\$467,017	\$167.62
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General Fund Tax Levy	3.14%
Debt Service Tax Levy (Referendum Payments)	2.97%
Total Impact	6.11%



# Fort Lee School District

## BUDGET FACT SHEET

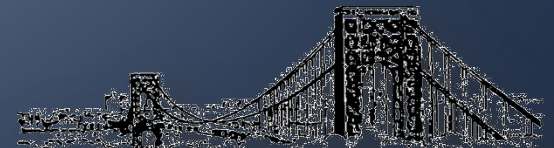
- \$49,840,000 Referendum approved by voters on December 9, 2014.
- Referendum includes construction of an addition to Lewis F. Cole Middle School; construction of classroom addition and renovations to Elementary School #2; and improvements to High School Athletic Facilities.



# Fort Lee School District

## BUDGET FACT SHEET

- Provides a Security Coordinator and additional personnel to align to District security plan
- Provides video security equipment and a quick reference management guide for school security
- Continues to outsource custodial services
- Maintains shared services for transportation and Region VI for workmen's compensation



# Fort Lee School District

## BUDGET FACT SHEET

- Includes a lease purchase finance for an Energy Savings Incentive Program (ESIP) in the amount of \$5,571,444
- Reflects no additional state aid
- Reflects increased costs in special education: tuition, related services and transportation
- Health benefits meet contractual obligations. Premiums are reduced by employee contributions of \$1,100,000





# Fort Lee School District

## BUDGET FACT SHEET

- Implements Genesis-student data management program giving parents 24 hour access to student grades and attendance
- Implements Marshall teacher evaluation database per TeachNJ
- Maintains emergency response and communications program utilizing School Messenger
- Funds staff tuition reimbursement and professional development



# Fort Lee School District

## BUDGET FACT SHEET

- Provides for PARCC assessment, training and curriculum requirements
- Provides a S.T.E.A.M. Program
- Continues to enhance, improve and align district curriculum and comprehensive professional development program in accordance with the Five-Year Curriculum cycle and Curriculum Core Content Standards
- Continues to provide ESL and bilingual programs district wide



# Fort Lee School District

## BUDGET FACT SHEET

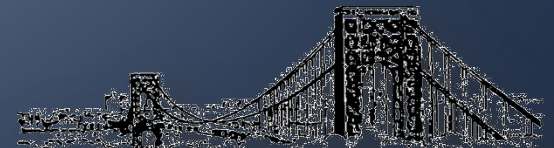
- Maintains a Strength Conditioning and Wellness Program in the newly renovated Weight Room at the High School
- Maintains a 9 period day at the High School
- Provides for a 5-year lease purchase to replace aging musical instruments



# Fort Lee School District

## BUDGET FACT SHEET

- One-to-One Initiative: provides a 5-year lease to purchase new chromebooks for every student in grades 7-12. Provides one additional technical staff to transition the new initiative
- Continues technology improvements with instructional software, computer workstations and internet connections using fiber optics
- Provides a wide area video network for instruction and security
- Provides 550Mbps bandwidth district wide



# Fort Lee School District

## General Current Expense

Proposed Budget	59,936,329
2014-2015	58,673,327
Proposed Increase	1,263,002
Percent Increase	2.1%

### MAJOR AREAS OF INCREASE

Salaries & Employee Benefits	1,061,339
Special Education	463,822

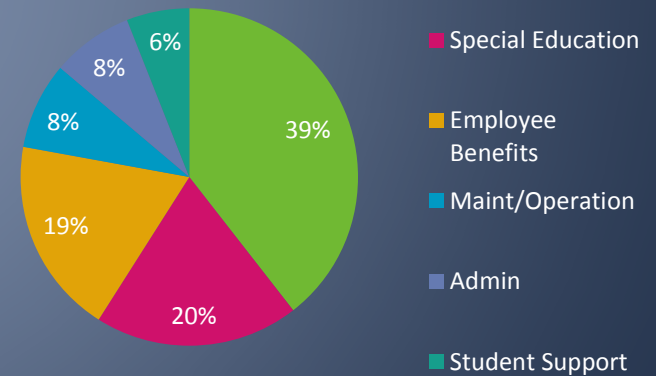




# Fort Lee School District

## Program Profile

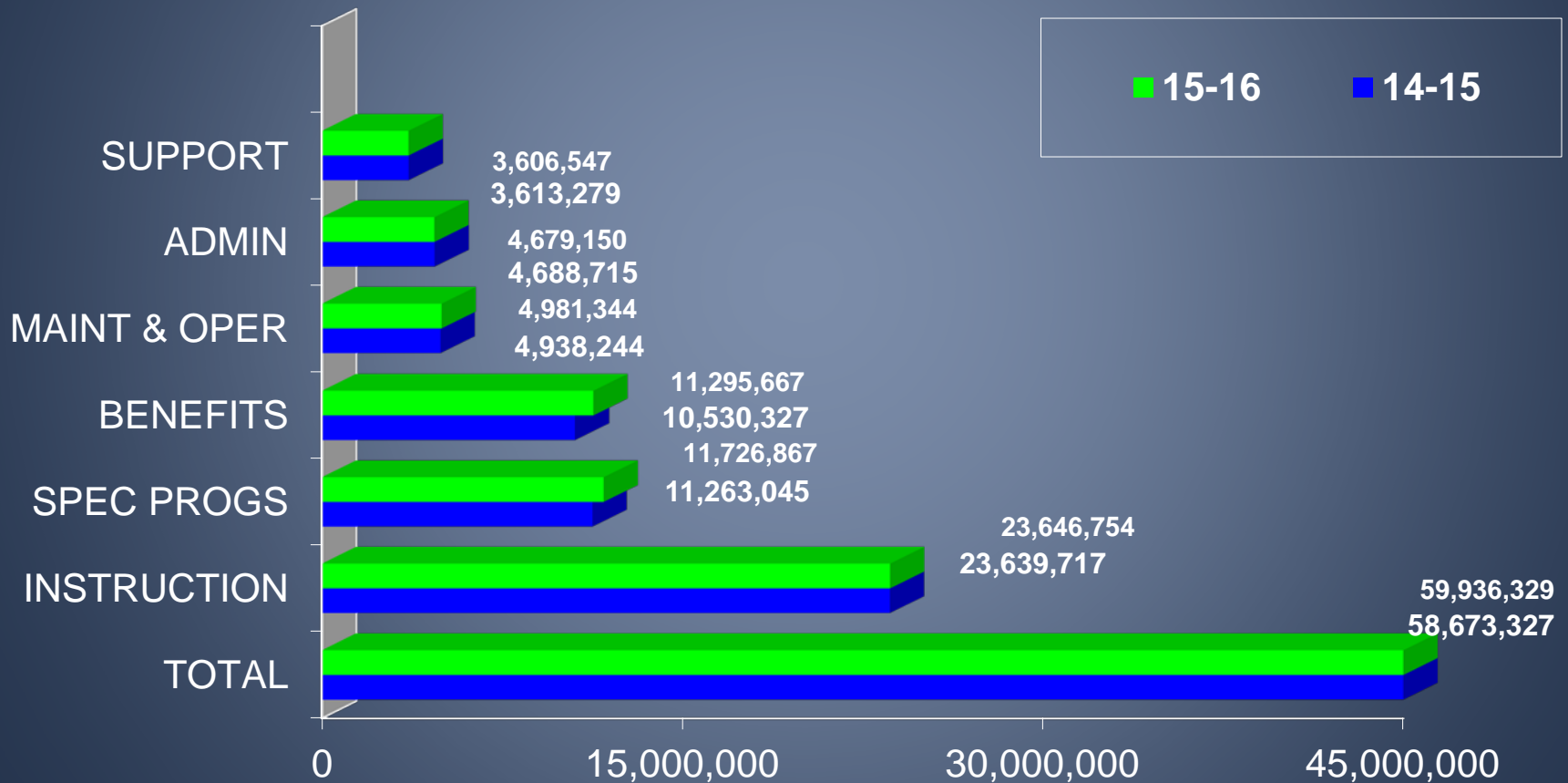
REGULAR INSTRUCTION	\$23,635,154	39%
SPECIAL EDUCATION	11,726,867	20%
EMPLOYEE BENEFITS	11,307,267	19%
MAINT /OPERATION	4,981,344	8%
ADMIN	4,679,150	8%
STUDENT SUPPORT	3,606,547	6%
TOTAL	\$59,936,329	100%



# Fort Lee School District

## General Current Expense

### 2014-15/ 2015-16 Budget Comparisons



# Fort Lee School District

## Special Education Costs

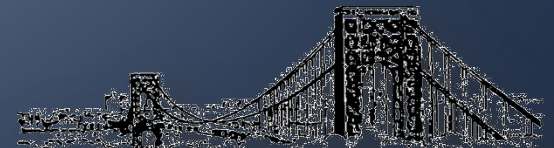
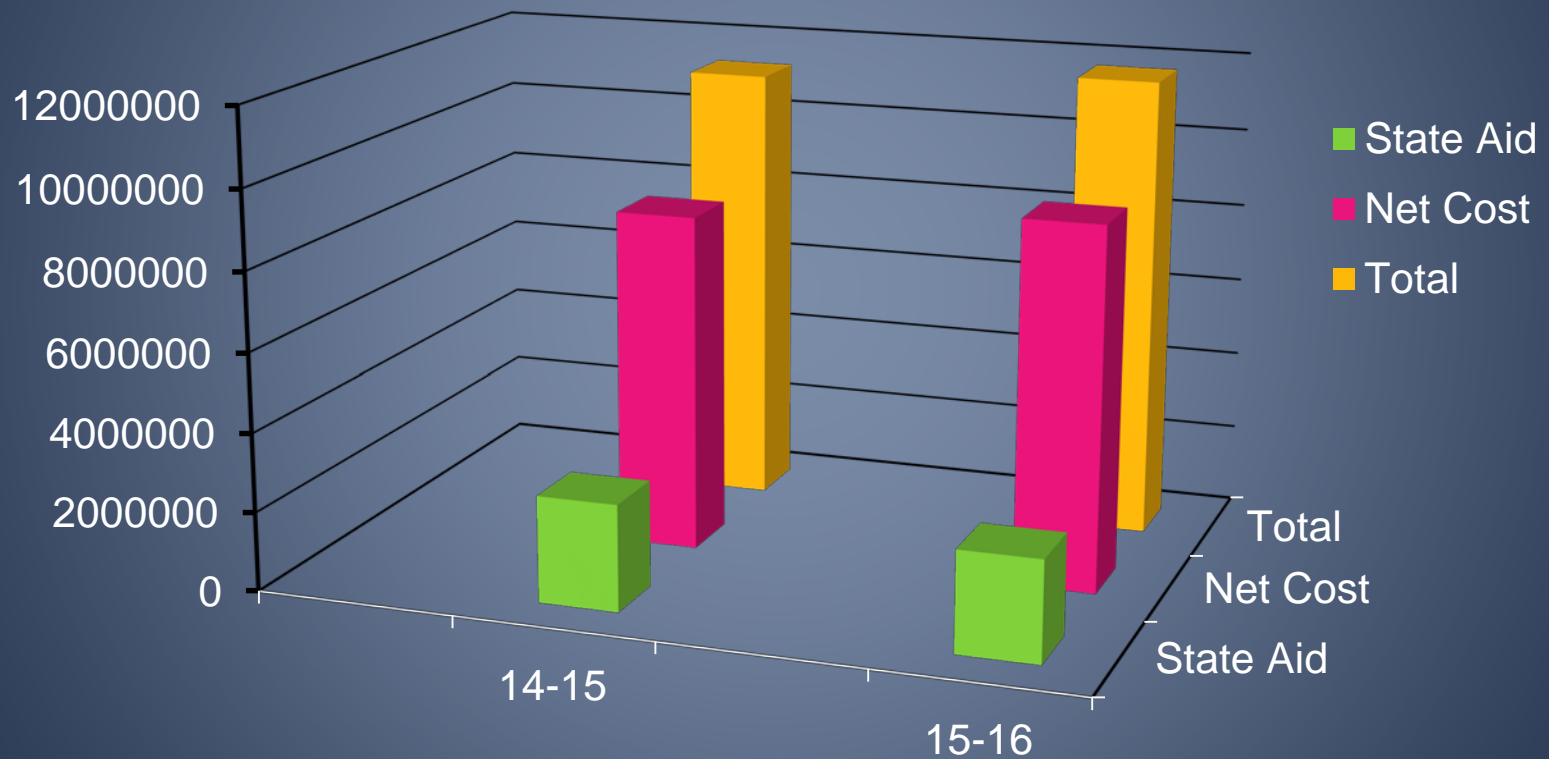
Point of Service-restructure child study team staff at each building location to service the needs of special education students. State-mandated Programs include all special education programs, tuition, related and extraordinary services including transportation and support services.

	14-15	15-16
TOTAL COST	11,263,045	11,726,867
LESS: Special Education Aid	1,797,805	1,797,805
LESS: Transportation Aid	79,344	79,344
LESS: Extraordinary Aid	650,000	500,000
NET COST TO DISTRICT	8,735,896	9,349,718



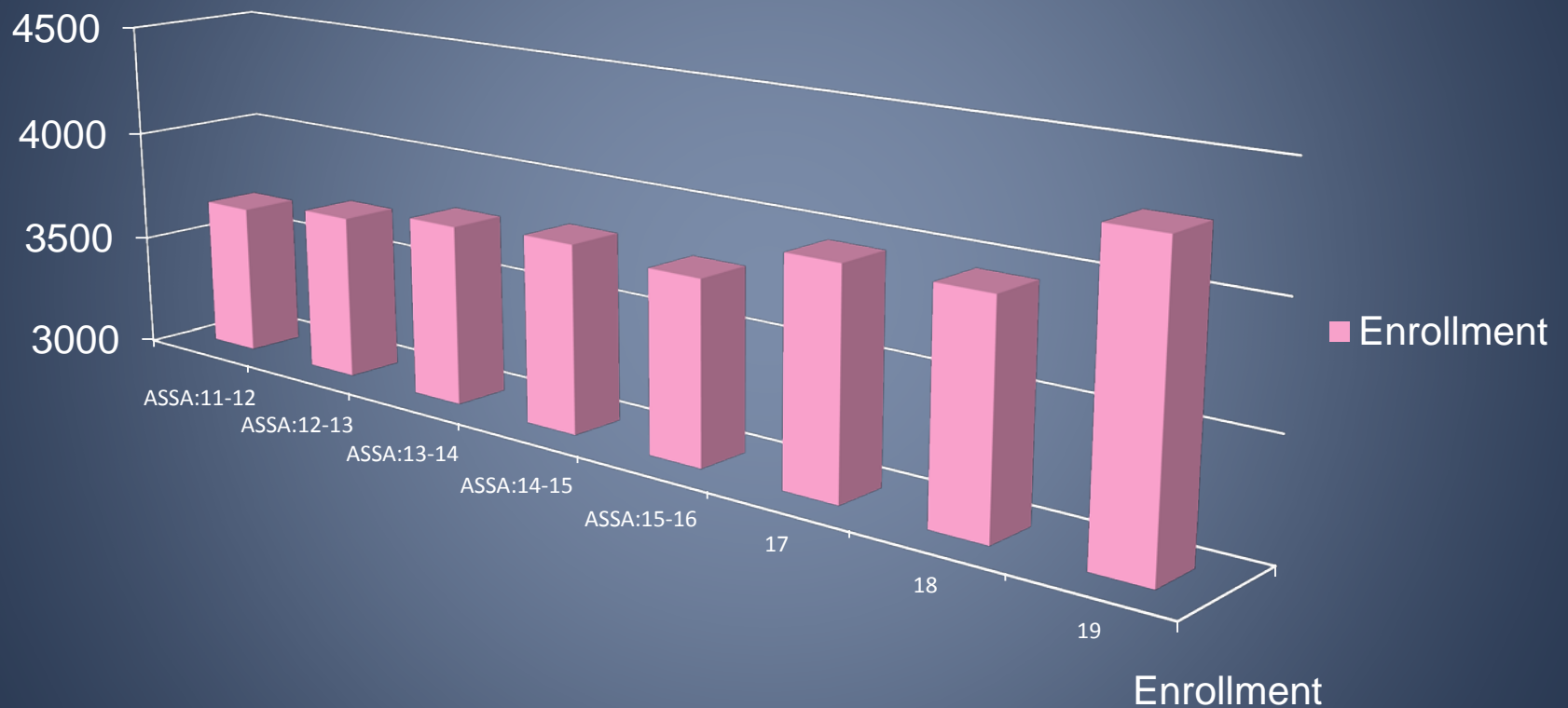
# Fort Lee School District

## Financial Impact of Special Education State-Mandated Programs



# Fort Lee School District

## Enrollment History & Projections





# Fort Lee School District

- Board Members

- David Sarnoff-President
- Holly Morell-Vice President
- Esther Han Silver
- Michael Osso
- Yusang Park
- Ammad Quraishi
- Candace Romba
- Joseph Surace
- Jeffrey Weinberg

