

Fort Lee School District



2022-2023

Final Budget

April 25, 2022

Fort Lee School District

BUDGET PREPARATION

- Meetings with Principals, Supervisors, and Directors
- Review of program proposals, staffing needs, capital requests
- Budget reviewed with BOE through Committees
- BOE approval of Preliminary Budget (March 21)
- Submittal to County Superintendent (by March 28)
- BOE approval of final budget (Special Meeting on 4/25)

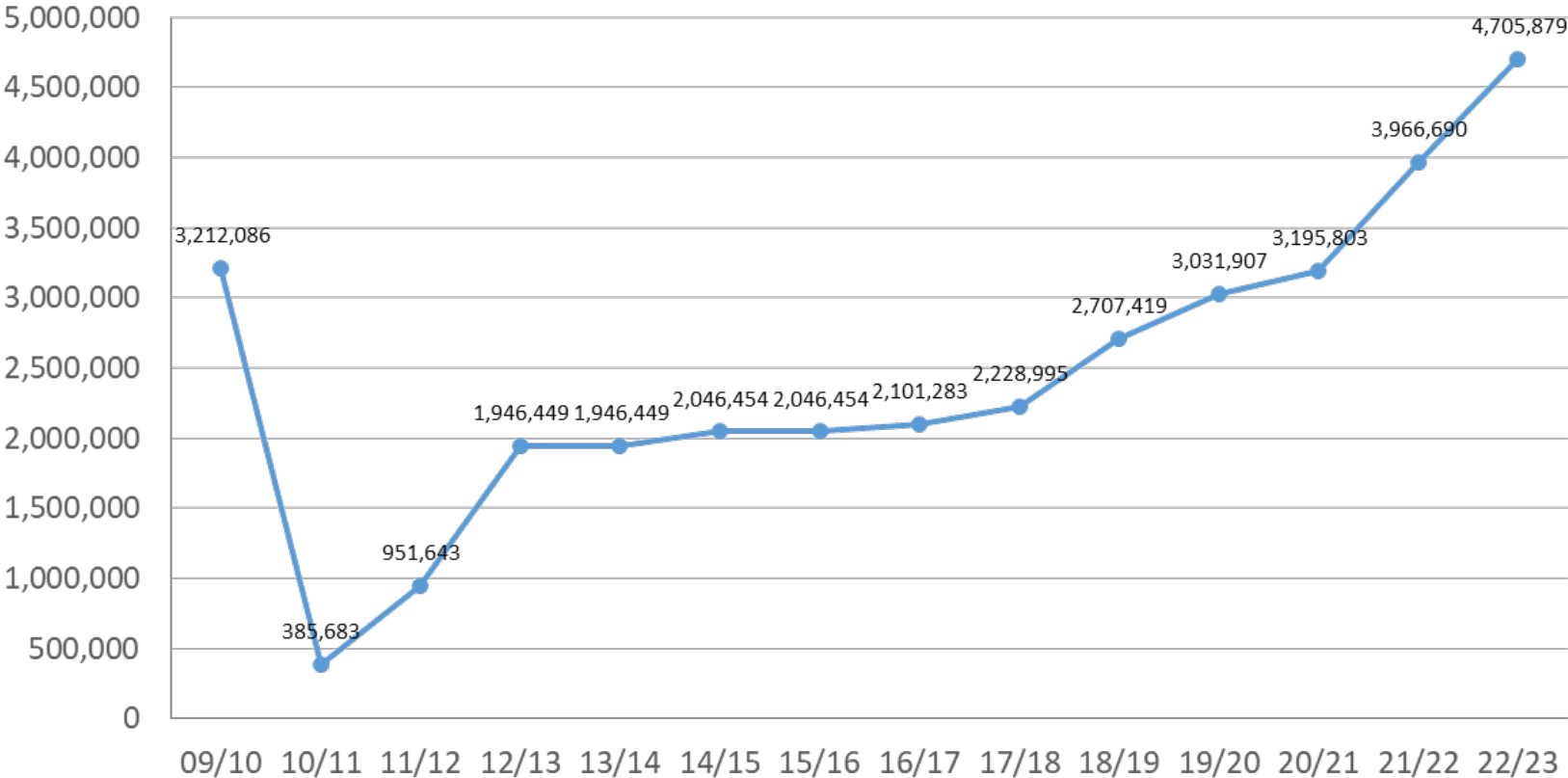
Fort Lee School District

Revenue Sources				
	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>% change</u>
Tax Levy	68,211,586	69,575,818	70,967,334	2.00%
Revenue in Lieu of Taxes	524,000	533,245	383,000	-28.18%
Surplus Used As Revenue	1,263,933	0	1,260,742	100.00%
State Aid	3,195,803	3,966,690	4,705,879	18.63%
Extraordinary Aid	985,000	985,000	985,000	0.00%
Miscellaneous Revenue	154,825	113,825	143,825	26.36%
Tuition	103,800	103,800	180,000	73.41%
Capital Reserve Withdrawal	1,820,000	3,108,750	6,307,820	102.91%
SEMI Revenue	73,560	63,506	82,602	30.07%
ESEA, IDEA, & State Entitlements	1,348,092	1,436,925	1,393,746	-3.00%
ESSER II	0	1,205,543	0	-100.00%
Debt Service Balances Appropriated	2	1	67,384	-100.00%
Debt Service Aid	409,605	410,304	410,095	-0.05%
Debt Service Tax Levy	3,863,731	3,804,061	3,734,689	-1.82%
TOTAL REVENUE	\$81,953,937	\$85,307,468	\$90,622,116	6.23%

Fort Lee School District

State Aid Revenue

Trending Upward



Fort Lee School District

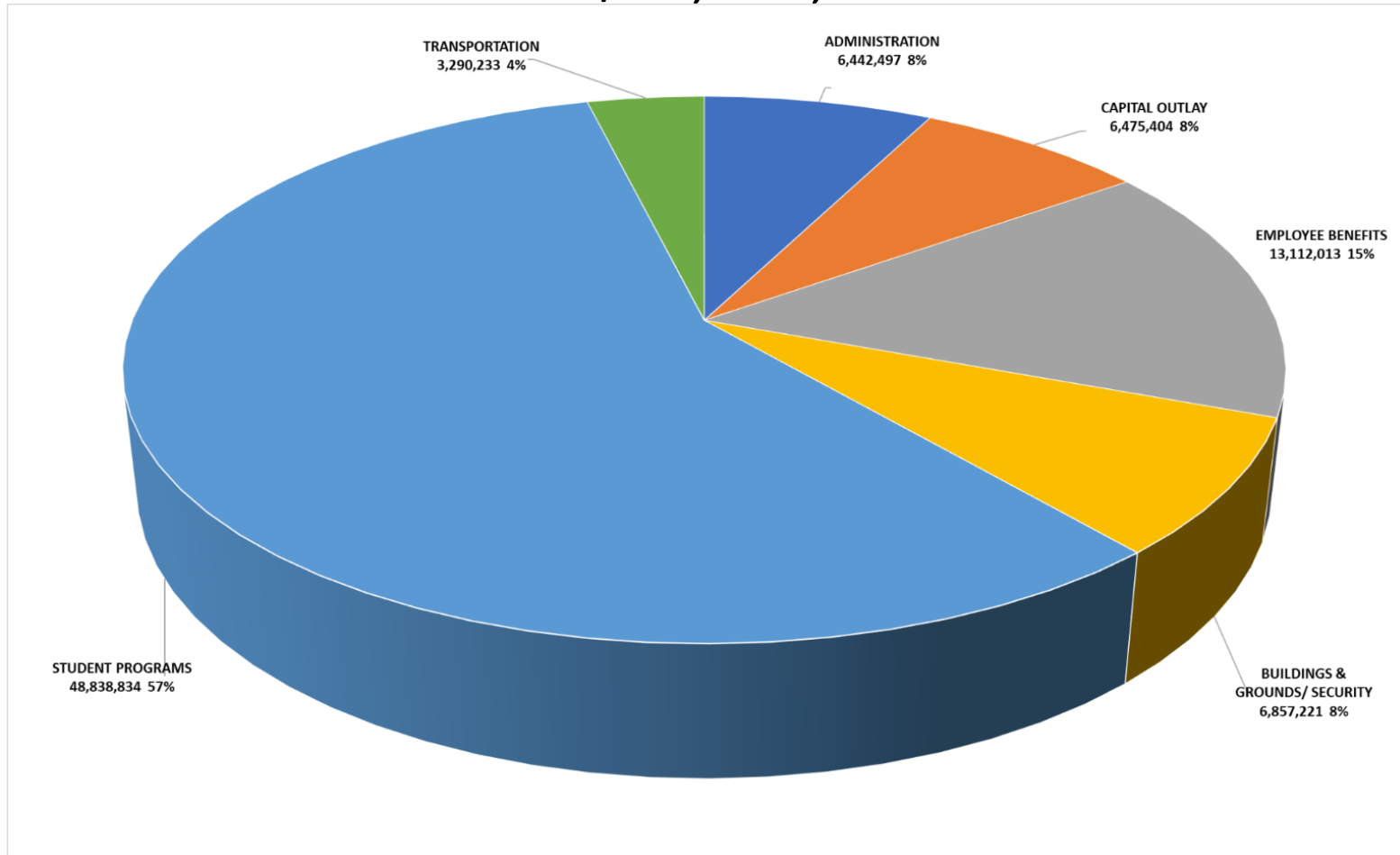
Appropriations

	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>% change</u>
Current Expense	73,641,613	75,214,342	78,540,848	4.42%
Capital Expense	3,029,640	3,236,293	6,475,354	100.09%
Special Revenue	3,197,188	2,642,468	1,393,746	-47.26%
Debt Service	4,273,338	4,214,365	4,212,168	-0.05%
TOTAL BUDGET	\$84,141,779	\$85,307,468	\$90,622,116	6.23%

Fort Lee School District

22-23 GENERAL FUND EXPENDITURES

\$85,016,152



Fort Lee School District

Annual Tax Increase

	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>
*Net Valuation Taxable	6,621,669,365	6,679,555,183	6,632,411,641
*Assessed Value	\$469,300	\$472,100	\$475,200
**Property Tax Increase	\$142.31	**\$81.85	**\$133.56
General Fund Tax Levy	3.22%	2.00%	2.00%
Debt Service Tax Levy	4.50%	-1.54%	-1.82%

Annual Tax Impact

****2.73%**

*Tax Information Provided by Borough Tax Officials.

**General Fund Only (Excludes Debt Service Impact).

4-25-2022

Fort Lee School District

Staffing	
Three (3) Teachers	\$190,265
Two (2) Administrators	\$259,550
One (1) Secretary	\$54,736
One (1) Technology Staff Member	\$36,225
TOTAL STAFFING (7)	\$540,776

Fort Lee School District

2022-2023 Proposed Capital Reserve Projects

Fort Lee High School Retaining Wall Repair	330,000
Fort Lee High School HVAC Upgrade (1st Floor West Wing)	863,000
Fort Lee High School HVAC Upgrade (2nd Floor West Wing)	897,000
Fort Lee High School HVAC Upgrade (1st Floor East Wing)	402,760
Fort Lee High School HVAC Upgrade (West Gym)	746,050
Fort Lee High School HVAC Upgrade (East/Main Gym)	1,547,560
Fort Lee High School HVAC Upgrade (Locker Rooms)	561,600
Fort Lee High School HVAC Upgrade (Team Room and Office)	298,350
Lewis F. Cole Middle School HVAC Upgrade (Gym)	661,500
TOTAL CAPITAL RESERVE PROJECTS	\$6,307,820

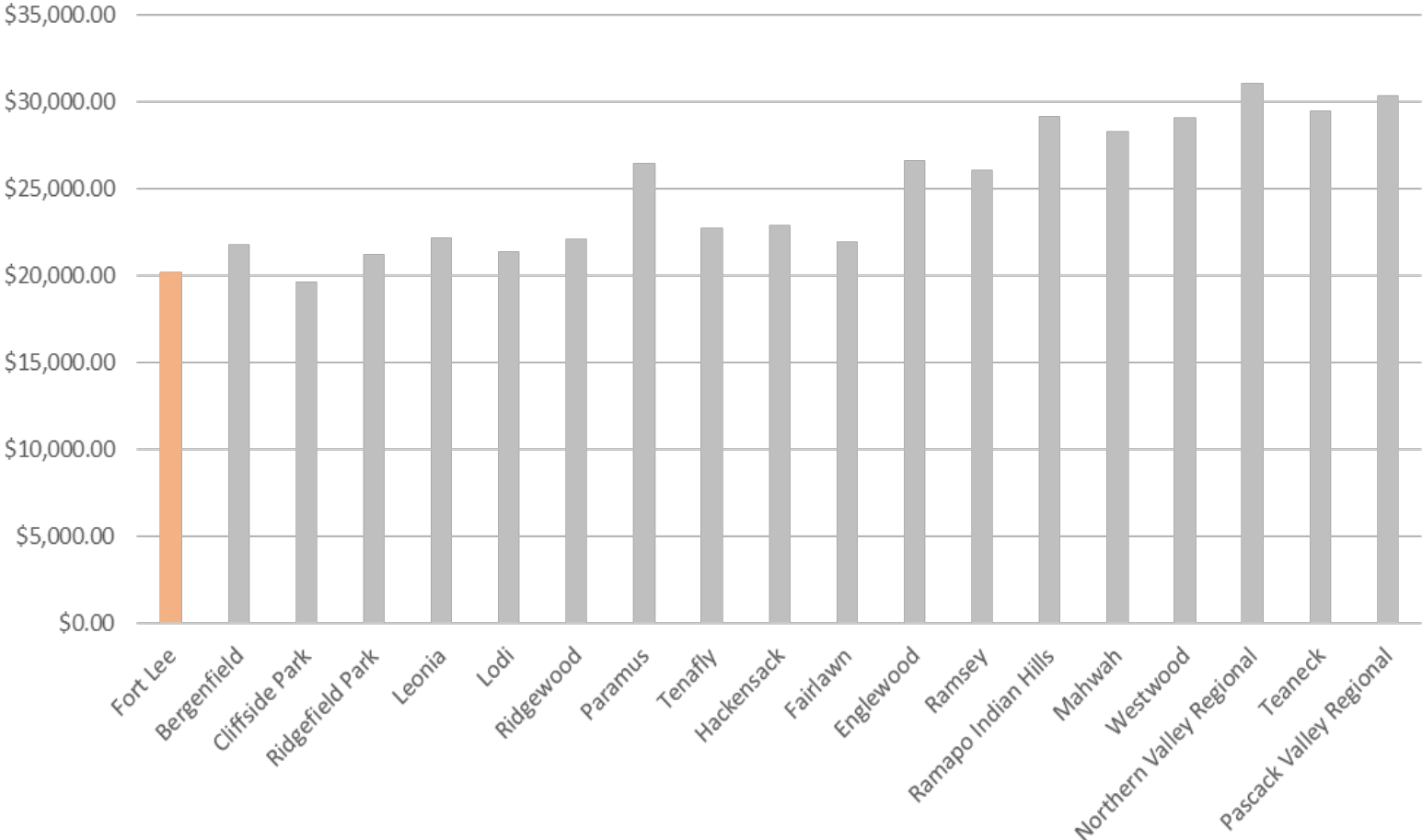
Fort Lee School District

The Budget is a Tool to Implement Educational Visions

- Supports the sustainability of all existing academic programs including the addition of new high school courses and academies
- Supports Gifted Programs, Honors courses, IB, AP and Academic Intervention Programs
- Provides for all contractual obligations
- Reflects increased costs in Special Education: staffing, out of district tuition, related services, transportation, supplies
- Supports the alignment of all district curriculum aligned to to NJSL (NJ Student Learning Standards)
- New Curriculum Revisions - K-12 Social Studies, K-12 World Language, K-12 Visual and Performing Arts, Computer Science and Design Thinking, Comprehensive Health and Physical Education, Asian American Pacific Islander mandate
- Provides for professional development opportunities

Fort Lee School District

Published Per Pupil Spending
Bergen County Districts Comparable to Fort Lee Public Schools



Fort Lee School District

Board Members

Paula K. Colbath, President

Kristen Richter, Vice President

Elisa Cho

Kim Curry

MJ Kim

Holly Morell

Candace Romba

Michael Rubino

Julene Stassou

Fort Lee School District has proposed programs and services in addition to the core curriculum content standards adopted by the State Board of Education. *NJSA 18A:7F.d.10*

Fort Lee School District Preliminary Budget

